

INVESTMENT OFFERING

HWY 55

HWY 55 DRIVE-THRU

14400 US-431

Guntersville (Outside Huntsville), AL 35976



REPRESENTATIVE PHOTO

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DISCLAIMER

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The Marketing Package is a solicitation of interest only and is not an offer to sell the Property. The Owner and Broker expressly reserve the right, at their sole discretion, to reject any or all expression of interest or offers to purchase the Property and expressly reserve the right, at their sole discretion, to terminate discussions with any entity at any time with or without notice.

The Owner shall have no legal commitments or obligations to any entity reviewing the Marketing Package or making an offer to purchase the Property unless and until such offer is approved by Owner pursuant to its Governing Authorities and the signature of the Owner or Owner's representative is affixed to a Real Estate Purchase Agreement prepared by Owner.

This Marketing Package is confidential. By accepting the Marketing Package, you agree (i) that you will hold and treat the Marketing Package and its contents in the strictest confidence, (ii) that you will not photocopy or duplicate any part of the Marketing Package, (iii) that you will not disclose the Marketing Package or any of its contents to any entity without the prior authorization of the Owner, and (iv) that you will not use the Marketing Package in any fashion or manner detrimental to the Owner or Broker.

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ALL PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY. PLEASE CONSULT BROKER FOR MORE DETAILS.

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DZ Net Lease Realty, LLC

Lic. No. 98934

WERTZ
REAL ESTATE INVESTMENT SERVICES

FINANCIAL OVERVIEW

OFFERING SUMMARY

| | |
|----------------------|--------------------|
| PRICE | \$3,227,083 |
| DOWN PAYMENT | 100% / \$3,227,083 |
| RENTABLE SQUARE FEET | 2,152 SF |
| CAP RATE | 6.00% |
| YEAR BUILT | 2023 |
| LOT SIZE | 42,253 +/- SF |
| TYPE OF OWNERSHIP | Fee Simple |

TENANT SUMMARY

| | |
|-------------------------|--------------------------------|
| TENANT TRADE NAME | Hwy 55 Burgers, Shakes & Fries |
| OWNERSHIP | Private |
| LEASE GUARANTOR | Corporate |
| LEASE TYPE | Absolute NNN |
| ROOF & STRUCTURE | Tenant Responsible |
| ORIGINAL LEASE TERM | Twenty (20) Years |
| RENT COMMENCEMENT DATE | 03/15/2023 |
| LEASE EXPIRATION DATE | 03/14/2043 |
| TERM REMAINING ON LEASE | Twenty (20) Years |
| INCREASES | 10% Every 5-Years |
| OPTIONS TO RENEW | (4) 5-Year Options |
| RIGHT OF FIRST REFUSAL | No |



ANNUALIZED OPERATING DATA

| RENT INCREASES | ANNUAL RENT | MONTHLY RENT |
|------------------------|--------------|--------------|
| Years 1-5 | \$193,625.00 | \$16,135.42 |
| Years 6-10 | \$212,987.50 | \$17,748.95 |
| Years 11-15 | \$234,286.25 | \$19,523.85 |
| Years 16-20 | \$257,714.87 | \$21,476.23 |
| Years 21-25 (Option 1) | \$283,486.36 | \$23,623.86 |
| Years 26-30 (Option 2) | \$311,835.00 | \$25,986.25 |
| Years 31-35 (Option 3) | \$343,018.49 | \$28,584.87 |
| Years 36-40 (Option 4) | \$377,320.34 | \$31,443.36 |

| | | |
|----------------------|-------|--------------|
| BASE RENT | | \$193,625.00 |
| NET OPERATING INCOME | | \$193,625.00 |
| TOTAL RETURN YR-1 | 6.00% | \$193,625.00 |

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TENANT OVERVIEW



HWY 55 BURGERS, SHAKES & FRIES

Founded in North Carolina in 1991, Hwy 55 has grown from a local American diner serving Burgers, Cheesesteaks and in-house made Frozen Custard, to a community staple in 13 States. With over 130 locations and more on the way, Hwy 55 has transformed from a humble, single location, to one of the largest restaurant chains in the United States. Not forgetting its formidable days, Hwy 55 has maintained its homely, humble feeling by delivering authentic hospitality while providing guests with visibility into the kitchen to see their orders being made.

Like many successful restaurant chains, Hwy 55 has always adapted and catered to its customers while staying true to its mission. With the addition of a drive-thru lane, Hwy 55 is once again raising the bar to best serve their customers. It is actions such as this that has helped Hwy 55 and its founder, Kenney Moore, receive accolades like the Best Burger in 2012 nationwide via BurgerBusiness.com, named a top 500 franchise in the United States by Entrepreneur magazine, and a Next 20 restaurant brand by Nation's Restaurant News.



| | |
|-----------------------------|---|
| PROPERTY NAME | Hwy 55 Burgers, Shakes & Fries |
| PROPERTY ADDRESS | 14400 US-431 Guntersville (Outside Huntsville), AL 35976 |
| PROPERTY TYPE | Net Lease Quick Service Restaurant |
| OWNERSHIP | Private |
| LEASE GUARANTOR | Corporate |
| TERM REMAINING ON LEASE | Twenty (20) Years |
| OPTIONS TO RENEW | (4) 5-Year Options |
| LEASE TYPE | Absolute NNN |
| LANDLORD RESPONSIBILITY | None |
| INCREASES | 10% Every 5-Years |
| YEAR 1 NET OPERATING INCOME | \$193,625 |
| NO. OF LOCATIONS | 130+ |
| HEADQUARTERED | Mount Olive, NC |
| WEBSITE | www.hwy55.com |
| YEARS IN THE BUSINESS | Since 1991 |

EXECUTIVE SUMMARY

INVESTMENT OVERVIEW

The subject property is a newly constructed Hwy 55 Burgers, Shakes & Fries drive-thru located in Guntersville (Outside Huntsville), AL. The brand new 20-year absolute NNN lease is corporately guaranteed by Hwy 55 and includes 10% rental increases every 5-years in the primary term and in the (4) five-year option periods.

This brand new Hwy 55 is strategically located in a dense retail trade area at a busy signalized intersection and hard corner. The site benefits from its excellent visibility and access along US-431 and Wyeth Drive, which boast over 30,000 vehicles per day. US-431 is the major thoroughfare leading to downtown Huntsville. The property is an outparcel to a shopping center anchored by Foodland and Big Lots. The Guntersville population has been rapidly growing and is expected to grow another 5.0% over the next 5-years. National retailers in the immediate vicinity include Publix, Burger King, Taco Bell, Dollar Tree, Goodwill, CVS Pharmacy, Wendy's, McDonald's, Arby's, AT&T, Dollar General, Dairy Queen, Big Lots, and many more. This is an excellent opportunity for an investor to purchase a stable, long term investment with zero landlord responsibility.

The logo for Hwy 55, featuring the words "Hwy 55" in a stylized, red, cursive font. The "Hwy" is in a script font, and "55" is in a bold, sans-serif font. A small trademark symbol (TM) is visible to the right of the "55".

INVESTMENT HIGHLIGHTS

- Brand New Construction (March 2023 Opening)
- 20-Year Absolute NNN Lease w/ 10% Increases Every 5-Years
- Located at Busy Signalized Intersection & Hard Corner
- Traffic Counts Exceed 30,000 Vehicles Per Day on US-431
- Outparcel to Grocery Anchored Shopping Center
- 5.0% Expected Population Growth Over Next 5-Years



REPRESENTATIVE PHOTO

AERIAL PHOTO



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SUBJECT PROPERTY



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SUBJECT PROPERTY

Foodland
FACTORY CONNECTION
Pet Depot
BIG LOTS!
DOLLAR GENERAL

CONNECT CHURCH

PEOPLES BANK of ALABAMA
IS GOD WE TRUST

SCOOTER'S COFFEE

Wildcat Cafe

LoanMaster

REGAL INN
Guntersville

Hampton by HILTON

Guntersville High School

Wintzell's Oyster House

JD's Grill

Jack's

DQ

AT&T

US-431

29,000 VPD

Hwy 55
(Under Construction)
March 2023 Opening

431

SUBJECT PROPERTY

Foodland
FACTORY CONNECTION
Pet Depot
BIG LOTS!
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US-431

29,000 VPD

Hwy 55
(Under Construction)
March 2023 Opening

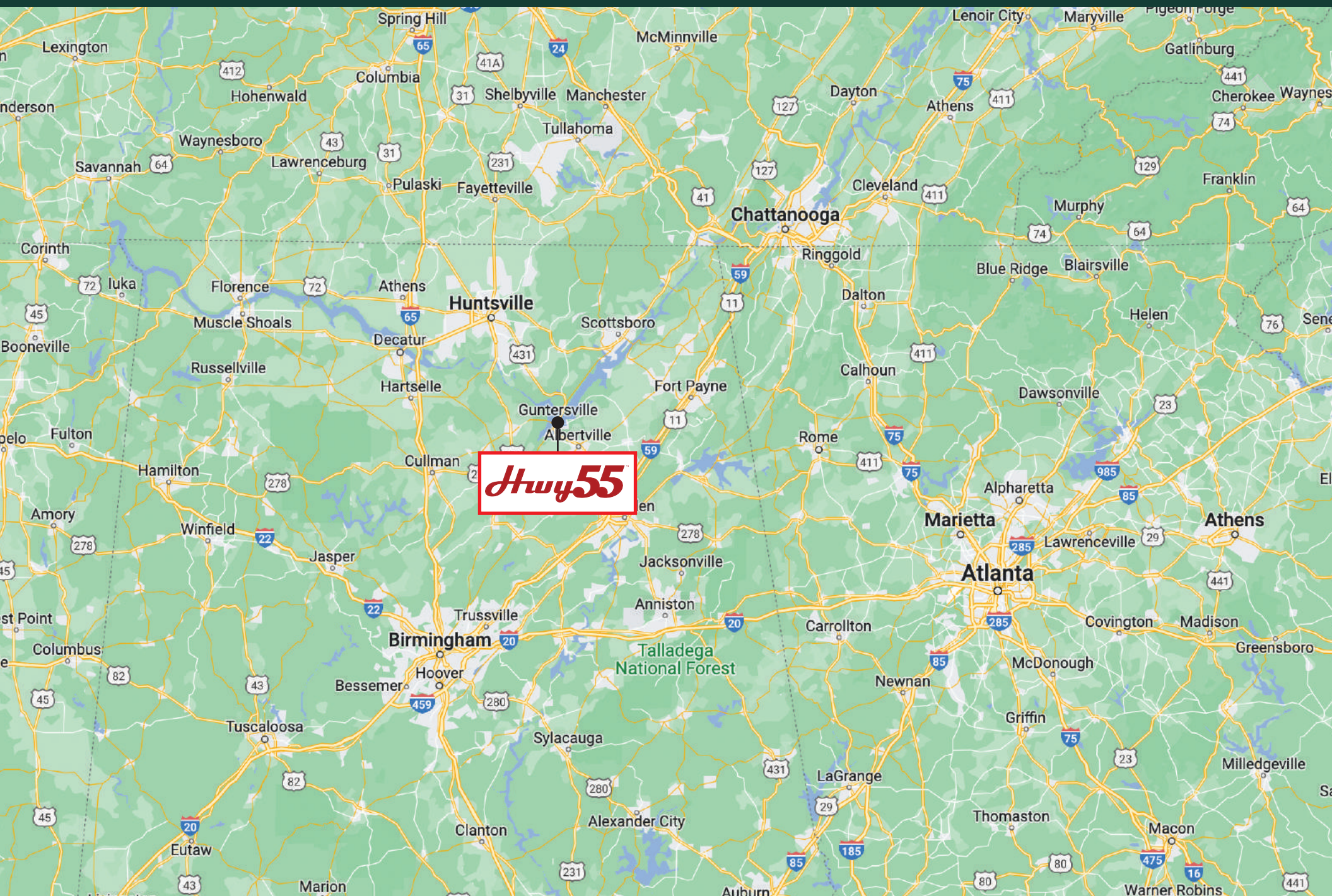
431

LOCATION MAP



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AREA MAP



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MARKET OVERVIEW

GUNTERSVILLE (OUTSIDE HUNTSVILLE), ALABAMA

Guntersville is a city in Marshall County, Alabama, United States. The community is located just outside the Huntsville Metropolitan Area, which is the fastest growing and 2nd most populous metro area in Alabama after the Birmingham Metropolitan Area. The Huntsville Metropolitan Statistical Area is included in the Huntsville–Decatur–Albertville, AL Combined Statistical Area. This CSA spans up to 6 counties in north Alabama with about 790,000 people making this the 64th largest CSA in the country. Huntsville is the largest city in the area with a population of 205,079 people, and a metro population of 475,458. Decatur is the second largest city with a population of 58,815 people, and a metro population of 164,233. Albertville has a population of 23,421 and a metro population of 98,776. In 2005, Forbes magazine named the Huntsville-Decatur Combined Statistical Area as 6th best in the nation for doing business, and number one in terms of the number of engineers per total employment.

Huntsville's main economic influence is derived from aerospace and military technology. Redstone Arsenal, Cummings Research Park (CRP), and NASA's Marshall Space Flight Center comprise the main hubs for the area's technology-driven economy. CRP is the second largest research park in the United States and the fourth largest in the world. University of Alabama in Huntsville is a center for technology and engineering research in the area. There are commercial technology companies such as the network access company ADTRAN, computer graphics company Intergraph and designer and manufacturer of IT infrastructure Avocent. Cinram manufactures and distributes 20th Century Fox DVDs and Blu-ray Discs out of their Huntsville plant. Sanmina-SCI has a presence in the area. Fifty-seven Fortune 500 companies have operations in Huntsville.



64th Largest Metropolitan
Region in the Country



Ranked as the Fastest
Growing Metro Area in Alabama



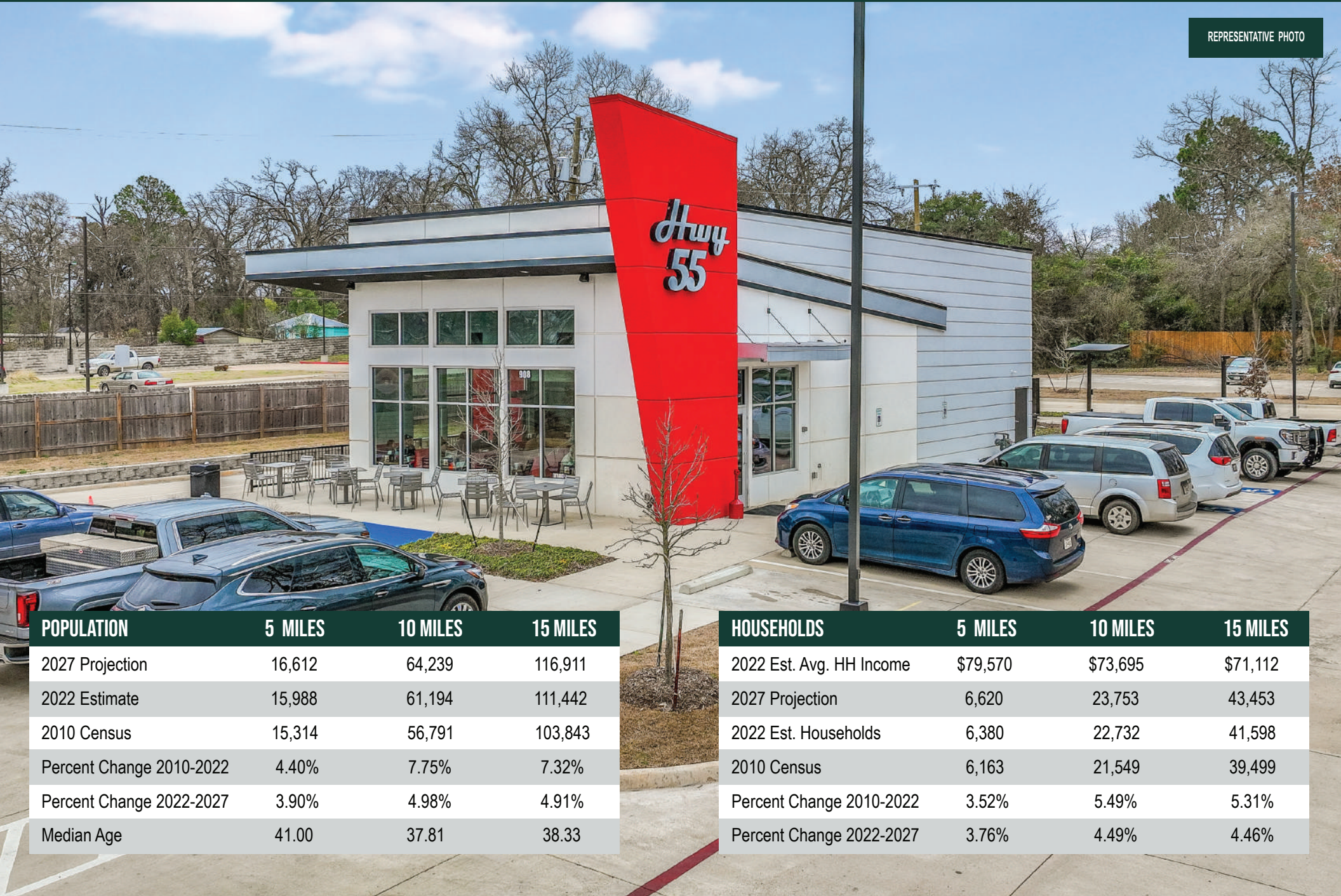
Home to Fifty-Seven
Fortune 500 Companies



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DEMOGRAPHIC REPORT

REPRESENTATIVE PHOTO



| POPULATION | 5 MILES | 10 MILES | 15 MILES |
|--------------------------|---------|----------|----------|
| 2027 Projection | 16,612 | 64,239 | 116,911 |
| 2022 Estimate | 15,988 | 61,194 | 111,442 |
| 2010 Census | 15,314 | 56,791 | 103,843 |
| Percent Change 2010-2022 | 4.40% | 7.75% | 7.32% |
| Percent Change 2022-2027 | 3.90% | 4.98% | 4.91% |
| Median Age | 41.00 | 37.81 | 38.33 |

| HOUSEHOLDS | 5 MILES | 10 MILES | 15 MILES |
|--------------------------|----------|----------|----------|
| 2022 Est. Avg. HH Income | \$79,570 | \$73,695 | \$71,112 |
| 2027 Projection | 6,620 | 23,753 | 43,453 |
| 2022 Est. Households | 6,380 | 22,732 | 41,598 |
| 2010 Census | 6,163 | 21,549 | 39,499 |
| Percent Change 2010-2022 | 3.52% | 5.49% | 5.31% |
| Percent Change 2022-2027 | 3.76% | 4.49% | 4.46% |

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Conclusion

After reading this consumer information booklet, you should sign a brokerage agreement that contains a statement of the services to be provided by the real estate professional. Remember, if you do not sign a brokerage agreement, by law, the licensee working with you will be considered a transaction broker. Ask your real estate licensee to clarify and explain anything in this booklet that you do not fully understand before signing a contract for real estate brokerage services. You are encouraged to sign the disclosure form and retain a copy for your records.

Acknowledged and Accepted:

Seller/Landlord

By: _____ Date: _____

Buyer/Tenant

By: _____ Date: _____

A Consumer Information Booklet

What Consumers Need To Know When Working With A Real Estate Broker

Published as a public service by the Alabama Real Estate Commission and developed with the assistance of the Alabama Research and Education Center at the University of Alabama.



Revised September 8, 1998

As real estate transactions have become more complex and varied, the types of real estate brokerage arrangements available to the public have evolved to meet the changing needs of consumers entering this market. This booklet is intended to provide buyers and sellers with a description of the different types of brokerage arrangements so that consumers can choose the type of brokerage services best suited to their needs.

Know Your Rights

At the initial contact between a licensee (both sales persons and brokers) and the public, the licensee shall be considered to be a transaction broker. As soon as reasonably possible and before the exchange of confidential information, Alabama law requires the licensee to provide you with a written disclosure form that describes different types of brokerage arrangements. You are encouraged to read and sign this disclosure form.

After disclosure you may then choose the type of brokerage agreement best suited to your needs. This brokerage agreement will contain a statement of the specific brokerage services the broker will provide. In the absence of a signed brokerage agreement, the transaction brokerage relationship will remain in effect. Make sure you talk to the real estate licensee with whom you are working to determine the type of services you need or will receive under alternative brokerage arrangements.

Customer or Client?

The most important thing you need to know when working with a real estate licensee is whether you

are a client or a customer. A licensee owes certain duties to a client that are different from the services the licensee performs for a customer.

Agent and Client

An agent is a person who acts for or represents you in negotiations with other parties. The client or principal is the person the agent represents. The licensee when acting as an agent must loyally represent the best interest of the client by placing the interests of the client ahead of the interests of any other party. In a real estate transaction, when a real estate salesperson is employed as an agent, the salesperson is obligated to negotiate the best price and terms for his or her client.

What is a Customer?

A customer is a person who is provided services by a real estate broker, but who is not a client of the broker. In this case, the real estate licensee is not acting as an agent. The actual services you receive from a real estate broker depend on the arrangement that is established between you and the licensee. The different types of real estate agreements are described below.

There are basically three types of real estate brokerage relationships that can be established between the consumer and a real estate licensee: Single agency, limited consensual dual agency, and a transaction brokerage arrangement.



Transaction Brokerage

Transaction brokerage describes a brokerage arrangement whereby the real estate licensee assists one or more parties, who are customers, in a contemplated real estate transaction, without being the agent, fiduciary, or advocate of that party to the transaction. This means that real

estate brokers and salespeople can act as intermediaries between buyers and sellers. With this type of brokerage arrangement, home buyers and sellers are customers and not clients of the licensees with whom they are working. The basic function of the licensee is to bring buyers and sellers together so that a real estate sale can be completed. Sellers will employ the licensee to help market their real estate by identifying qualified buyers and showing their properties to prospective purchasers. This will usually also involve advertising properties for sale in newspapers and other media. Sellers will commonly also rely on the expertise, experience, and advice of the real estate licensee to help make their property ready for sale and determine an appropriate asking price. Buyers, in turn, rely on the services of brokers to find and show them suitable real estate that they can afford and have the desired characteristics. Real estate professionals may also help consumers obtain mortgage financing as well as assist them with finalizing the real estate sale and recording the deed and other documents associated with the sale.

Transaction brokerage arrangements are usually best suited for consumers who are primarily interested in the marketing services and expertise that can be provided by real estate professionals, but who do not need an agent to represent them in the negotiations for the sale or purchase of real estate. Under transaction brokerage, the licensee must provide brokerage services to all parties honestly and in good faith and avoid showing favoritism to either buyer or seller. Alabama law also requires all licensees exercise reasonable care and skill when providing brokerage services, answer all questions completely and accurately, and present all written purchase offers to sellers promptly and in a truthful manner.

Licensees must also keep confidential any information given to them in confidence, unless disclosure of this information is required by law. For sellers, this means that licensees must answer a buyer's questions about the condition of the property completely and honestly. In addition, the buyer must be told about any hidden defects known to the licensee that could affect the health or safety of occupants.

Single Agency

A single agency arrangement describes a relationship whereby the real estate licensee represents only one party in a real estate sales transaction. In the case of a single agency brokerage arrangement, the real estate licensee represents either the buyer or the seller, but not both parties to the real estate transaction. This type of brokerage arrangement is most appropriate for consumers who need the advice and negotiating skills of real estate professionals in addition to their marketing services. If a seller enters into a single agency agreement with a real estate broker, the broker is referred to as a seller's agent. Under this arrangement the broker must represent only the seller in the negotiations with buyers. Here the broker will seek the highest possible price and best possible sale terms for the seller. This type of brokerage arrangement can involve the use of subagents, especially in situations where properties are marketed through a multiple listing service.

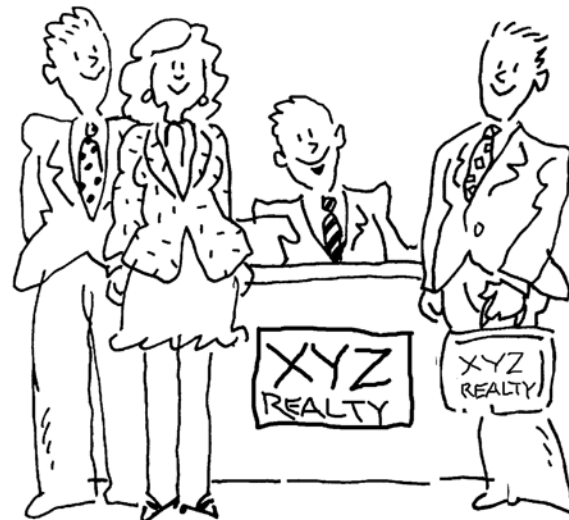
Subagents are empowered to act for another broker in performing real estate services for that broker. The subagent owes the same duties to the broker's client as the broker. If a broker is an agent of the seller, then the subagent is also the seller's agent. When examining properties advertised through a multiple listing service it is important for buyers to determine whether the licensee that is showing them properties is acting in the capacity of a transaction broker, seller's agent, or as a subagent of the seller.

Buyers should exercise care with respect to the information they reveal to licensees working as seller agents. For example, if you are the customer it would not be wise to tell a licensee the maximum price you would be willing to pay for a particular property when considering making

a formal purchase offer. If you are the customer, the broker's primary responsibility is to the seller. In this case, the licensee, as the seller's agent, must convey such information to the seller.

A buyer's agent describes a real estate licensee who is employed by and represents only the buyer in a real estate transaction. This relationship is created by a written transaction. This transaction should clearly state the service the agent will perform for the buyer as well as specify how the licensee is paid for services rendered in connection with the real estate sale. In this case, the buyer is the client or principal and the real estate broker is the agent of and represents the buyer in dealings with sellers.

This type of real estate brokerage agreement should be used when the buyer needs guidance and representation when negotiating with sellers to purchase real estate. Buyers moving to a new location and who are unfamiliar with local market conditions would be those consumers most likely to benefit from this type of agency arrangement. It is becoming increasingly common in multiple listing situations for the selling broker (a licensee working with and showing properties to the buyer) to be an agent of the buyer and the listing broker to represent the owner-seller. Here, both the buyer and seller, working through their respective agents, could negotiate at arm's length with the benefit of professional help.



Limited Consensual Dual Agent

Limited consensual dual agency is an agency relationship where the real estate brokerage company represents both the buyer and the seller in the same real estate transaction. Consensual dual agency requires the licensee to obtain the written consent of both the buyer and the seller to act as their agent. The two most common circumstances where dual agency is encountered are (1) when two or more salespersons licensed under the same broker each represent a different party to the transaction, and (2) when one licensee represents both the buyer and seller in the same sales transaction.

One major advantage of limited consensual dual agency is that it allows broader marketing opportunities than single agency arrangements. With this type of transaction, salespeople can show houses of owners that they represent as agents to their buyer clients. Consensual dual agency is common in the larger real estate markets where real estate companies often have a large number of properties listed for sale. Many of these properties may be desirable to their buyers. With a dual agency agreement, these properties can be shown to their buyer clients.

In the case of dual agency, the principle function of the licensee is to help both parties reach mutually satisfactory outcome to their negotiations. The dual agent must avoid showing favoritism to either party and refrain from revealing confidential information that could prove detrimental to one side or the other. Although buyers and sellers may not benefit from the full range of services or agent loyalty that could otherwise be provided with a single agency arrangement, consensual dual agency does offer consumers more assistance and guidance than would be possible under a transaction brokerage agreement.

When considering signing a dual agency agreement, it is very important that you talk with the broker to determine the types of service that will be provided, and what types of information you will share with the broker and broker's other clients.